

20 March 1968

MEMORANDUM FOR THE RECORD

SUBJECT: H.R. 15545 - 90th Congress, Second Session

1. H.R. 15545 updates the War Claims Act of 1948 to include the "Vietnam conflict." It provides additional benefits which appear to be payable to Federal civilian employees without any offset of Missing Persons Act payments. The benefits extend back to December 1, 1961.

2. It also updates "prisoner of war" benefits arising out of the Vietnam conflict. This, by the terms of the bill, applies to members of the Armed Forces.

3. There appears to be a statutory precedent for this bill for the "Korean conflict."

4. H.R. 15545 has been distributed to: and SAVA. It is not active.

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Distribution:

Orig. - Subject

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OLC/LLM:rw (21 March 1968)

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MEMORANDUM FOR THE RECORD

SUBJECT: S. 3002 - 90th Congress, Second Session

1. S. 3002 amends the Federal Credit Union Act and appears to be of general interest in the following respects:

- a. extends the maximum loan period from five to ten years (Section 1 (1));
- b. changes the basis for establishing a regular reserve from 10 percent of shareholding to 7 percent of outstanding loans (Section 1 (4)); and
- c. increases the limit for unsecured loans from \$750 to \$2,500 (Section 1 (5)).

2. S. 3002 also provides authority relating to purchase of notes from liquidating credit unions and investment in credit union related organizations.

3. S. 3002 has been distributed to: OGC, Credit Union, and Finance. H.R. 14907, except for the unsecured loan provision, is a companion bill. Neither bill is active.

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